

BICYCLE INSTITUTE OF SOUTH AUSTRALIA INCORPORATED
STATEMENT OF RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 DECEMBER 2017

	Year ended 31/12/2017 \$	Year ended 31/12/2016 \$	Variance \$	Notes
Cash at CPS Credit Union 1 January	\$ 45,458	\$ 45,362		
RECEIPTS				
Membership fees	\$ -	\$ 25	(25)	
Quiz Night	\$ -	\$ 1,206	(1,206)	1
Interest	\$ 1,090	\$ 1,146	(56)	
Consulting fees	\$ 800	\$ -	800	
Adelaide Cyclists website	\$ 1,673	\$ 600	1,073	
Port BUG	\$ -	\$ 627	(627)	
City of Unley	\$ 2,890	\$ -	2,890	
Gawler Event	\$ 1,000	\$ -	1,000	2
City of Norwood	\$ 4,000	\$ -	4,000	
TOTAL RECEIPTS	\$ 11,453	\$ 3,604	(7,849)	
PAYMENTS				
Web site	\$ 52	\$ 47	5	
Grants/Sponsorships	\$ 50	\$ 235	(185)	
Membership fees	\$ 244	\$ 198	46	
Insurance	\$ 1,142	\$ 1,142	0	
AGM Expenses	\$ 27	\$ 72	(45)	
Quiz Night	\$ -	\$ 120	(120)	
Adelaide Cyclists website	\$ 912	\$ 1,200	(288)	3
Gawler event	\$ -	\$ 390	(390)	
City of Unley	\$ 900	\$ -	900	
Sundries	\$ 51	\$ 105	(54)	
TOTAL PAYMENTS	\$ 3,378	\$ 3,509	-\$ 131	
Surplus/(deficit) for the period	\$ 8,075	\$ 96		
Book balance as at 31 December	\$ 53,533	\$ 45,458		
REPRESENTED BY				
ASSETS				
Cash at CPS Credit Union 31 December	\$ 53,644	\$ 45,563		
Paypal Account	\$ -	\$ -		
Cash on Hand	\$ 9	\$ 15		
less unrepresented cheques	-\$ 120	-\$ 120		
	\$ 53,533	\$ 45,458		
BISA Inc Equity	\$ 53,533	\$ 45,458		

NOTES:

- 1: No quiz night held in 2017.
- 2: Reimbursement of expenses incurred in 2016.
- 3: Adelaide Cyclists website expenses understated as \$240 outstanding.

We certify that the accounts above represent fairly the operations of B.I.S.A. for the year ended 31 December, 2017.

I am satisfied that the accounts above fairly represent activities for the financial year ended 31 December

We certify that B.I.S.A. has sufficient funds to pay its debts as and when they fall due.

Peter Whiting
Auditor

Stephen Janes
Treasurer

Fay Patterson
Chair